CASTLE PINES VILLAGE
METROPOLITAN DISTRICT

CASTLE PINES VILLAGE METROPOLITAN DISTRICT
BOARD OF DIRECTORS REGULAR MEETING AGENDA

Date: Tuesday, July 28, 2026
Time: 9:00 a.m.
Location: District's Board Room - 5880 Country Club Dr., Castle Rock, Colorado
The Board Members will be present for the meeting; The community will be connected through a Zoom Link.

		Tab	Estimate
1A	Call to Order / Roll Call		9:00
1B	Announcement of Quorum		9:00
1C	Confirmation of Conflict Disclosures Filing		9:00
1D	Approval of Agenda		9:00
GUEST INTRODUCTIONS / COMMENTS FROM THE COMMUNITY			9:05
2A	Guest Introductions / Comments from the Community		
EMPLOYEE RECOGNITION			9:10
3A	Recipient of Employee of the Quarter, Q2 2026		
DISTRICT REPORTS			9:15
4A	Castle Pines Homes Association Update, Mr. Larson **(Verbal)**		
4B	District Manager Report, Mr. Shackelford **(Verbal)**		
•	PCWRA Update, June & July 2026	1, 2	
•	Safety & Operations Update	3	
•	CPMD Water Usage Reports - June 2026	4	
4C	Capital Projects Updates, Mr. Person **(Verbal)**		
DISCUSSION & ACTION ITEMS			9:45
5A	Consent Agenda		

The items listed below are a group of items to be acted on with a single motion and vote by the Board to expedite the handling of limited routine matters. The Board has received the information on these matters prior to the meeting. An item may be removed from the Consent Agenda to the regular agenda, if desired. Items on the consent agenda are then voted on by a single motion, second, and vote by the Board.

		Tab	Estimate
5A.1	Consider Approval of the Minutes from the June 18, 2026, Regular Board Meeting, Staff	5	
5A.2	Ratify Approval of June 2026 Payments in the amount of $1,905,358.15, Ms. Lindberg	6	
5B	Review of June 2026 Financials, Dir. Lanam, Dir. King, Ms. Lindberg	7	9:55
5C	Confirm Tuesday, August 25, 2026, 9:00 a.m., Regular Board Meeting **(Verbal)**		10:00
EXECUTIVE SESSION			10:05
6A	If needed, an executive session may be called pursuant to and for the purposes set forth in C.R.S. § 24-6-402(4), after announcement of the specific topic for discussion and statutory citation authorizing the executive session, and a vote of two-thirds of the quorum of the Board present.		
ADJOURN			11:30
7A	Adjournment		

Board Meeting Schedule

Tuesday, August 25, 2026, 9:00 a.m., Board Room, Regular Board Meeting
Tuesday, September 22, 2026, 9:00 a.m., Board Room, Regular Board Meeting

PLUM CREEK WATER RECLAMATION AUTHORITY
MEMORANDUM

TO: PCWRA Board of Directors
FROM: Weston Martin, Authority Manager
DATE: June 25, 2026
RE: Plant and CDPHE Updates

PCWRA: Plum Creek Water Reclamation Authority
CDPHE: Colorado Department of Public Health & Environment
RMWEA: Rocky Mountain Water Environment Association

Plant Updates

Operations will be fully staffed on June 22nd.

Administrative staff are working through the transition from FirstBank to PNC.

Operations staff provided Parker Water and Sanitation District staff and their engineers with a plant tour.

Maintenance is currently addressing the wear issues with the influent pump shafts. The newly rebuilt pumps have started leaking oil again. Gorman Rupp will send a technician to assess the issue.

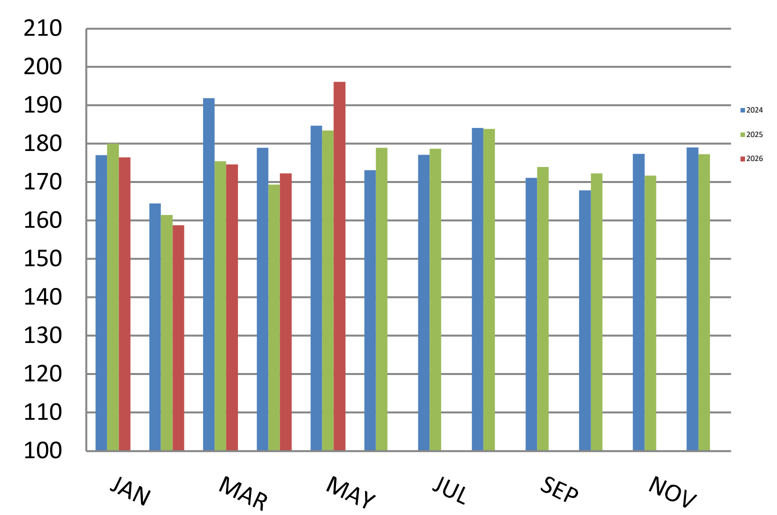
CDPHE and Legislative Updates

The Division appears to support the NWRI report's findings and is preparing a response on how it will be utilized in the future. This response will be presented at the annual Water Quality Forum Retreat and the RMWEA 2026 Conference.

Congressman Gabe Evans, Colorado's 8th District, is seeking support for H.R. 1267 – the Water Systems PFAS Liability Protection Act. The legislation seeks to protect water management entities and their customers from significant liabilities and cleanup costs.

OPERATIONS		
FOR MONTH OF:	**May-26**	
WW FLOWS (MG):	**Daily AVG**	**Total**
TCR:	5.346	165.725
CPMD:	0.274	8.479
CPNMD:	0.679	21.034
SH (EST.):	0.021	0.661
CC (EST.):	0.008	0.242
TOTAL FLOWS:	**6.327**	**196.141**

INFLUENT WASTEWATER FLOWS (MG)



Capacity Ownership (MGD):	**Allocated**	**Used**
TCR:	4.587	117%
CPMD:	0.903	30%
CPNMD:	0.895	76%
PLANT TOTAL:	6.440	98%

Rate Study Data	**(mg/L)**	**TCR**	**CPN & CPM**	**CC**	**SH**
	COD	786	755	1641	670
Year to Date	**TSS**	330	328	523	256
Average	**NH_3**	41	44	36	36
	TP	7	6	37	6
May (avg)	**COD**	740	806	2156	620

DISTRIBUTION OF TREATED EFF. (MG):	
EAST PLUM CREEK:	187.578
GOLF CLUB GC:	6.189
THE RIDGE GC:	2.187
COUNTRY CLUB GC:	0.000
RED HAWK GC:	3.909
TOTAL EFFLUENT FLOWS:	**199.863**

FINANCIAL

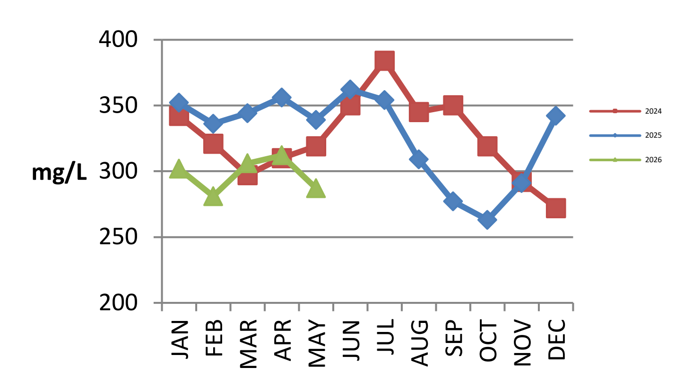
REVENUES AND EXPENDITURES	
MONTHLY REVENUES:	
TOWN OF CASTLE ROCK:	$448,175
CASTLE PINES METRO DIST:	$31,991
CASTLE PINES NORTH METRO DIST:	$64,650
SILVER HEIGHTS:	$1,900
CASTLETON CENTER:	$1,252
INTEREST AND MISC. INCOME:	$312,160
EFFLUENT REVENUE (REUSE):	$37,401
TOTAL:	**$897,529**

MONTHLY OPERATING EXPENDITURES	**$454,082**
(UNAUDITED & Not Including Capital Expenditures)	
REVENUE OVER(UNDER) EXP.	**$443,447**
YTD Capital Reuse Reserves Revenues:	**$41,665**
YEAR TO DATE REVENUES:	**$5,243,474**
YEAR TO DATE EXPENDITURES:	**$2,993,002**
(Not including Capital Expenditures)	
YTD REV OVER(UNDER) EXP. (Not incl. capital)	**$2,292,137**
YTD Capital Expenditures & Replacement:	**$3,070,933**

Silver Heights flows are being estimated based on the settlement agreement between Silver Heights and the Town of Castle Rock.

Influent BOD:	287	mg/L
30 Day Avg	15391	lbs/day
Loading Limit	19000	lbs/day
Load (% of Permit)	81.01%	

Influent BOD



PLUM CREEK WATER RECLAMATION AUTHORITY
MEMORANDUM

TO:	PCWRA Board of Directors
FROM:	Weston Martin, Authority Manager
DATE:	July 22, 2026
RE:	Plant and CDPHE Updates

PCWRA: Plum Creek Water Reclamation Authority
CDPHE: Colorado Department of Public Health & Environment
RMWEA: Rocky Mountain Water Environment Association
EPA: Environmental Protection Agency
RAS: Return Activated Sludge

Plant Updates

Interviews for the maintenance manager position are ongoing.

Administrative staff is researching alternate banking options due to the merger of FirstBank and PNC Bank.

The lab received 100% on their drinking water proficiency test.

Browns Hill, in collaboration with Mountain Peaks E&C, completed work on the Country Club's Pond 6A and Pond 16 flow measurements and totalization.

- Communication has been restored to the 6A vault.
- There are still some discrepancies in flow between PCWRA and Semocor to Pond 16, this is likely due to how and when totalization is occurring. Operations will work with Semocor to resolve the discrepancy.

GSE could not locate the Red Hawk reuse line for the new pump station tie-in. Moltz Construction was engaged and successfully located the line, performed a pressure test, and restored the site to its pre-excavation condition.

During routine inspections, maintenance staff identified that the two 8-inch RAS pumps from the 2005 expansion had significant wear and needed complete replacement. Two new T-Series 8-inch RAS pumps were received on Friday July 10th and have been installed.

CDPHE and Legislative Updates

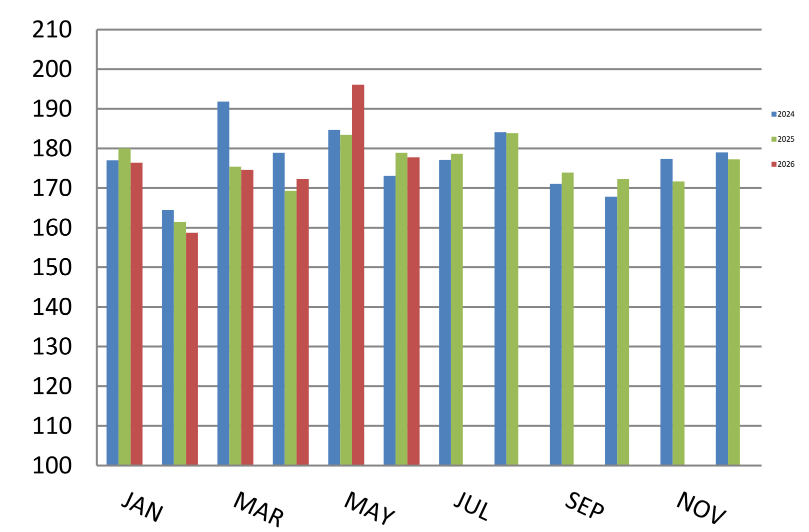
On July 1, 2026, the EPA released a memorandum titled "Draft Guidance for Reducing Risk from Perfluorooctanoic Acid (PFOA) and Perfluorooctanesulfonic Acid (PFOS) in Biosolids." There are concerns that the EPA may require wastewater treatment plants to implement source control measures as part of their discharge permits. PCWRA will continue to monitor developments related to this issue and respond through organizations such as the RMWEA and the Wastewater Utility Council.

Proprietary chemical paperwork has been submitted to our vendors and CDPHE as part of our discharge permit renewal.

OPERATIONS			FINANCIAL	
FOR MONTH OF:	June-26			

WW FLOWS (MG):	Daily AVG	Total
TCR:	4.976	149.291
CPMD:	0.244	7.311
CPNMD:	0.676	20.266
SH (EST.):	0.021	0.640
CC (EST.):	0.008	0.234
TOTAL FLOWS:	**5.925**	**177.742**

INFLUENT WASTEWATER FLOWS (MG)



Capacity Ownership (MGD):	Allocated	Used
TCR:	4.587	109%
CPMD:	0.903	27%
CPNMD:	0.895	75%
PLANT TOTAL:	6.440	92%

Rate Study Data	(mg/L)	TCR	CPN & CPM	CC	SH
Year to Date Average	COD	775	763	1587	673
	TSS	325	334	492	255
	NH_3	41	43	37	37
	TP	7	6	36	7
June (avg)	COD	701	804	1320	688

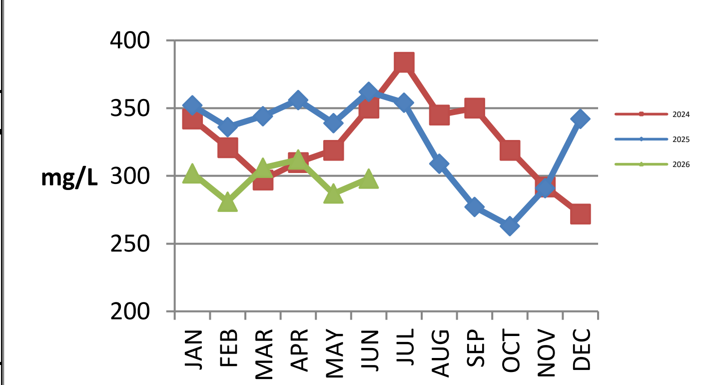
DISTRIBUTION OF TREATED EFF. (MG):	
EAST PLUM CREEK:	146.249
GOLF CLUB GC:	14.913
THE RIDGE GC:	7.867
COUNTRY CLUB GC:	9.055
RED HAWK GC:	15.990
TOTAL EFFLUENT FLOWS:	**194.074**

REVENUES AND EXPENDITURES	
MONTHLY REVENUES:	
TOWN OF CASTLE ROCK:	$448,175
CASTLE PINES METRO DIST:	$31,991
CASTLE PINES NORTH METRO DIST:	$64,650
SILVER HEIGHTS:	$1,900
CASTLETON CENTER:	$1,252
INTEREST AND MISC. INCOME:	$305,610
EFFLUENT REVENUE (REUSE):	$55,062
TOTAL:	**$908,640**
MONTHLY OPERATING EXPENDITURES	**$442,106**
(UNAUDITED & Not Including Capital Expenditures)	
REVENUE OVER(UNDER) EXP.	**$466,534**
YTD Capital Reuse Reserves Revenues:	**$49,998**
YEAR TO DATE REVENUES:	**$6,204,205**
YEAR TO DATE EXPENDITURES:	**$3,435,108**
(Not including Capital Expenditures)	
YTD REV OVER(UNDER) EXP. (Not incl. capital)	**$2,819,095**
YTD Capital Expenditures & Replacement:	**$3,799,737**

Silver Heights flows are being estimated based on the settlement agreement between Silver Heights and the Town of Castle Rock.

Influent BOD:	298	mg/L
30 Day Avg	14816	lbs/day
Loading Limit	19000	lbs/day
Load (% of Permit)	77.98%	

Influent BOD



CASTLE PINES VILLAGE
METROPOLITAN DISTRICT™

Memorandum

To: Castle Pines Village Metropolitan District Board of Directors
From: Jason LeTellier, Operations Superintendent
Date: July 21, 2026
Subject: Operations Report: June & July 2026

WATER OPERATIONS

The following table summarizes the current status of District facilities.

Facility	Status
Wells	Operating normally.
Water Plant 1	Online and operating normally.
Water Plant 2	Online and operating normally.
Transfer Pump Station	Operating normally.
Booster Pump Stations	Operating normally.
Sewer Lift Stations	Operating normally.
Village Lake Irrigation Pump Station	Operating normally.

MAJOR ISSUES, REPAIRS, & UPDATES

Water Leaks

- Three water service line leaks were repaired that were the residents' responsibility on Albion Place, Fireside Way, and Lost Elk Loop.
- One water service line leak was repaired that was the District's responsibility on Northstar Circle.

UPCOMING OPERATIONS PRIORITIES

- **Coordination for Water Plant 2 Expansion Project:** Operations staff have continued to assist as necessary for coordinating the various aspects of this project. District staff successfully transferred from the temporary construction trailer to the new water treatment plant office. All District water staff are now operating from the new office. SCADA has also been relocated to the new server room.

- **Coordination for 2 MG Tank Project:** Garney has needed minimal coordination with District staff at the current phase of this project but has continued to keep the operations team informed. District operations remain unaffected.
- **Seasonal Operations Priorities:** Operation staff are now focused on landscape maintenance, special projects, and increased water demands.

CASTLE PINES VILLAGE METRO DISTRICT
POTABLE AND RAW WATER BILLED RECAP
YEAR 2026 ACTUAL / CUMULATIVE / PRIOR YEARS

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total
POTABLE GALLONS BILLED (000) BY MONTH													
COMPARISON TO PRIOR YEAR ACTUAL:													
YEAR 2026 Actual	8,494	8,253	10,554	16,911	30,585	56,661							**131,458**
YEAR 2025 Actual	8,278	7,172	8,082	12,801	32,927	48,115							**117,375**
HISTORICAL DATA:													
YEAR 2026 Actual	8,494	8,253	10,554	16,911	30,585	56,661							**131,458**
YEAR 2025 Actual	8,278	7,172	8,082	12,801	32,927	48,115	60,998	53,940	42,279	25,351	9,416	9,349	**318,708**
YEAR 2024 Actual	8,368	7,283	7,604	10,614	29,472	53,874	60,334	47,832	47,539	31,498	8,008	8,426	**320,852**
YEAR 2023 Actual	8,311	7,374	8,009	10,611	24,034	29,241	48,539	44,208	37,189	24,179	8,178	8,841	**258,714**
YEAR 2022 Actual	8,183	7,244	7,717	17,442	43,274	59,951	64,688	57,228	49,418	28,301	8,742	9,290	**361,478**
YEAR 2021 Actual	8,887	7,835	8,194	9,571	22,461	58,034	61,599	63,342	59,020	27,608	9,357	9,523	**345,431**
YEAR 2020 Actual	8,085	7,257	8,139	13,746	52,287	59,905	65,955	66,750	47,739	32,590	9,593	9,724	**381,770**
YEAR 2019 Actual	8,454	7,237	7,746	11,379	28,882	49,717	53,836	59,096	53,736	21,916	8,015	8,465	**318,479**
7 YEAR AVERAGE (2019 - 2025):	8,367	7,343	7,927	12,309	33,334	51,262	59,421	56,057	48,131	27,349	8,758	9,088	329,347
CUMULATIVE YTD													
COMPARISON TO PRIOR YEAR ACTUAL:													
YEAR 2026 Actual	8,494	16,747	27,301	44,212	74,797	131,458							**131,458**
YEAR 2025 Actual	8,278	15,450	23,532	36,333	69,260	117,375							**117,375**
VL RAW WATER GALLONS BILLED (000) BY MONTH													
COMPARISON TO PRIOR YEAR ACTUAL :													
YEAR 2026 Actual	0	0	0	136	2,350	5,970							**8,456**
YEAR 2025 Actual	0	0	0	0	2,017	3,261							**5,278**
HISTORICAL DATA:													
YEAR 2026 Actual	0	0	0	136	2,350	5,970							**8,456**
YEAR 2025 Actual	0	0	0	0	2,017	3,261	4,280	3,396	2,052	2,005	0	0	**17,011**
YEAR 2024 Actual	0	0	0	0	1,903	5,174	5,571	3,269	3,665	1,784	0	0	**21,366**
YEAR 2023 Actual	0	0	0	0	757	1,865	4,677	2,092	1,707	1,603	0	0	**12,701**
YEAR 2022 Actual	0	0	0	0	2,776	6,029	5,845	4,026	3,226	1,089	0	0	**22,991**
YEAR 2021 Actual	0	0	0	79	383	5,162	5,618	4,635	6,240	2,326	0	0	**24,443**
YEAR 2020 Actual	0	0	0	0	6,145	8,393	9,057	8,237	3,406	4,513	0	0	**39,751**
YEAR 2019 Actual	0	0	0	231	2,722	6,050	8,032	7,083	8,060	1,612	0	0	**33,790**
7 YEAR AVERAGE (2019 - 2025):	0	0	0	44	2,386	5,133	6,154	4,677	4,051	2,133	0	0	**24,579**
CUMULATIVE YTD													
COMPARISON TO PRIOR YEAR ACTUAL:													
YEAR 2026 Actual	0	0	0	136	2,486	8,456							**136**
YEAR 2025 Actual	0	0	0	0	2,017	5,278							**0**
TOTAL BILLED GALLONS POTABLE & VL RAW WATER													
YEAR 2026 Actual	8,494	8,253	10,554	17,047	32,935	62,631							**139,914**
YEAR 2025 Actual	8,278	7,172	8,082	12,801	34,944	51,376							**122,653**

UPDATED JULY 15, 2026

CASTLE PINES VILLAGE METRO DISTRICT
WATER BILLED RECAP AND CONSERVATION STATISTICS
ALL BILLABLE CUSTOMERS
YEAR 2026

6 <Months to date

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total
A. TOTAL GALLONS BILLED													
SUB-ASSOCIATION HOMES:													
Number of Homes	479	482	482	483	483	483							482
Total Gallons	1,412,000	1,395,000	1,650,000	2,331,000	4,889,000	9,867,000							21,544,000
Average Mean Per Home	2,948	2,894	3,423	4,826	10,122	20,429							44,697
CUSTOM HOMES:													
Number of Homes	1,195	1,195	1,196	1,199	1,201	1,201							1,198
Total Gallons	5,733,000	5,641,000	7,357,000	12,660,000	22,764,000	41,175,000							95,330,000
Average Per Home	4,797	4,721	6,151	10,559	18,954	34,284							79,585
FULL METRO HOMES:													
Number of Homes	1,674	1,677	1,678	1,682	1,684	1,684							1,680
Total Gallons	7,145,000	7,036,000	9,007,000	14,991,000	27,653,000	51,042,000							116,874,000
Average Per Home	4,268	4,196	5,368	8,913	16,421	30,310							69,575
OTHER CUSTOMERS:													
Village Lake	759,000	737,000	806,000	857,000	919,000	1,009,000							5,087,000
Non-residents	8,000	10,000	10,000	29,000	59,000	90,000							206,000
CP Homes Association	28,000	22,000	28,000	250,000	567,000	1,523,000							2,418,000
CP Metro District	5,000	7,000	5,000	9,000	140,000	623,000							789,000
South Metro Fire	11,000	6,000	10,000	8,000	17,000	30,000							82,000
Plum Creek Water Reclamation Authority	12,000	9,000	9,000	9,000	7,000	21,000							67,000
CP Golf Club & International	29,000	24,000	52,000	154,000	359,000	567,000							1,185,000
Country Club at CP	176,000	132,000	223,000	187,000	217,000	246,000							1,181,000
Urban Village, Commercial	307,000	238,000	276,000	290,000	314,000	703,000							2,128,000
Cielo Event Center	8,000	18,000	32,000	24,000	39,000	93,000							214,000
Castle Hawk Development	0	0	54,000	32,000	53,000	242,000							381,000
Cherokee Ranch - Extraterritorial Water Connec	0	0	0	17,000	50,000	114,000							181,000
480 HC Rd - Extraterritorial Water Connect	6,000	13,000	41,000	37,000	64,000	113,000							274,000
Coldwell Banker Building	0	1,000	1,000	17,000	108,000	197,000							324,000
The Settlement - Irrigation	0	0	0	0	19,000	48,000							67,000
VL Pumphouse (Raw Water)	0	0	0	136,073	2,350,549	5,970,840							8,457,462
Total Other	1,349,000	1,217,000	1,547,000	2,056,073	5,282,549	11,589,840							23,041,462
TOTAL WATER BILLED	8,494,000	8,253,000	10,554,000	17,047,073	32,935,549	62,631,840							139,915,462
Cumulative YTD	8,494,000	16,747,000	27,301,000	44,348,073	77,283,622	139,915,462							

TOTAL HOMES ANNUALLY	2019	2020	2021	2022	2023	2024	2025	2026-YTD
SUB-ASSOCIATION HOMES	636	643	665	687	703	709	721	725
CUSTOM HOMES/OTHER	1,102	1,117	1,135	1,152	1,172	1,186	1,195	1,201
Non-CPV Residents	2	2	2	2	2	2	2	2
TOTAL HOMES	**1,740**	**1,762**	**1,802**	**1,841**	**1,877**	**1,897**	**1,918**	**1,928**

CASTLE PINES VILLAGE METRO DISTRICT
SUB-ASSOCIATIONS / COMMERCIAL
Historical Usage By Month 2023-Present

	CHATEAU RIDGE - 2 Meters				
	2023	2024	2025	* 2026 Budget	2026 Actual
JANUARY	0	0	0	N/A	0
FEBRUARY	0	0	0	N/A	0
MARCH	0	0	0	N/A	0
APRIL	8,000	0	18,000	247,000	131,000
MAY	94,000	302,000	182,000	306,000	286,000
JUNE	268,000	643,000	429,000	369,000	508,000
JULY	622,000	831,000	589,000	406,000	
AUGUST	336,000	310,000	436,000	365,000	
SEPTEMBER	396,000	428,000	301,000	291,000	
OCTOBER	210,000	191,000	99,000	201,000	
NOVEMBER	0	0	0	N/A	
DECEMBER	0	0	0	N/A	
	1,934,000	2,705,000	2,054,000		925,000

	COUNTRY CLUB COTTAGES - 1 Meter				
	2023	2024	2025	* 2026 Budget	2026 Actual
JANUARY	0	0	0	N/A	0
FEBRUARY	0	0	0	N/A	0
MARCH	0	0	0	N/A	0
APRIL	0	0	5,000	14,000	1,000
MAY	8,000	16,000	18,000	18,000	14,000
JUNE	16,000	19,000	30,000	21,000	30,000
JULY	25,000	30,000	33,000	23,000	
AUGUST	17,000	24,000	21,000	21,000	
SEPTEMBER	15,000	27,000	21,000	17,000	
OCTOBER	3,000	20,000	4,000	12,000	
NOVEMBER	0	0	0	N/A	
DECEMBER	0	0	0	N/A	
	84,000	136,000	132,000		45,000

	COUNTRY CLUB RIDGE - 1 Meter				
	2023	2024	2025	* 2026 Budget	2026 Actual
JANUARY	0	0	0	N/A	0
FEBRUARY	0	0	0	N/A	0
MARCH	0	0	0	N/A	0
APRIL	0	0	2,000	42,000	25,000
MAY	31,000	19,000	24,000	51,000	14,000
JUNE	63,000	81,000	42,000	62,000	109,000
JULY	53,000	82,000	90,000	68,000	
AUGUST	62,000	87,000	100,000	61,000	
SEPTEMBER	47,000	55,000	83,000	49,000	
OCTOBER	20,000	25,000	45,000	34,000	
NOVEMBER	0	0	3,000	N/A	
DECEMBER	0	0	0	N/A	
	276,000	349,000	389,000		148,000

	FAIRWAYS - 3 Meters				
	2023	2024	2025	* 2026 Budget	2026 Actual
JANUARY	0	0	0	N/A	0
FEBRUARY	0	0	0	N/A	0
MARCH	0	0	0	N/A	0
APRIL	6,000	23,000	67,000	316,000	0
MAY	0	225,000	194,000	392,000	283,000
JUNE	157,000	699,000	384,000	473,000	650,000
JULY	440,000	644,000	587,000	520,000	
AUGUST	285,000	368,000	508,000	467,000	
SEPTEMBER	289,000	360,000	230,000	372,000	
OCTOBER	66,000	188,000	131,000	258,000	
NOVEMBER	0	0	0	N/A	
DECEMBER	0	0	0	N/A	
	1,243,000	2,507,000	2,101,000		933,000

	THE GLEN - 2 Meters				
	2023	2024	2025	* 2026 Budget	2026 Actual
JANUARY	0	0	0	N/A	0
FEBRUARY	0	0	0	N/A	0
MARCH	0	0	0	N/A	2,000
APRIL	1,000	0	2,000	117,000	25,000
MAY	49,000	118,000	230,000	145,000	128,000
JUNE	90,000	268,000	266,000	175,000	300,000
JULY	225,000	351,000	352,000	192,000	
AUGUST	109,000	191,000	254,000	173,000	
SEPTEMBER	129,000	201,000	174,000	138,000	
OCTOBER	63,000	109,000	95,000	95,000	
NOVEMBER	0	0	0	N/A	
DECEMBER	0	0	0	N/A	
	666,000	1,238,000	1,373,000		455,000

	THE GREENS - 4 Meters				
	2023	2024	2025	* 2026 Budget	2026 Actual
JANUARY	0	0	0	N/A	0
FEBRUARY	0	0	0	N/A	0
MARCH	30,000	0	0	N/A	42,000
APRIL	28,000	13,000	74,000	951,000	86,000
MAY	186,000	704,000	775,000	1,178,000	683,000
JUNE	439,000	1,797,000	1,538,000	1,422,000	1,895,000
JULY	1,482,000	1,876,000	1,951,000	1,565,000	
AUGUST	956,000	976,000	1,325,000	1,405,000	
SEPTEMBER	683,000	1,085,000	766,000	1,119,000	
OCTOBER	600,000	661,000	335,000	774,000	
NOVEMBER	0	0	0	N/A	
DECEMBER	0	0	0	N/A	
	4,404,000	7,112,000	6,764,000		2,706,000

	HUMMINGBIRD - 5 Meters				
	2023	2024	2025	* 2026 Budget	2026 Actual
JANUARY	0	0	0	N/A	0
FEBRUARY	0	0	1,000	N/A	0
MARCH	0	0	2,000	N/A	106,000
APRIL	74,000	19,000	56,000	111,000	51,000
MAY	63,000	123,000	88,000	137,000	59,000
JUNE	79,000	189,000	184,000	166,000	187,000
JULY	159,000	197,000	198,000	182,000	
AUGUST	112,000	178,000	189,000	164,000	
SEPTEMBER	131,000	195,000	164,000	130,000	
OCTOBER	96,000	163,000	110,000	90,000	
NOVEMBER	0	0	0	N/A	
DECEMBER	0	0	0	N/A	
	714,000	1,064,000	992,000		403,000

	BROOKFIELD - HOMESTEAD - 2 Meters				
	2023	2024	2025	* 2026 Budget	2026 Actual
JANUARY	0	0	0	N/A	19,000
FEBRUARY	0	0	0	N/A	0
MARCH	0	0	0	N/A	0
APRIL	0	0	10,000	139,000	6,000
MAY	80,000	41,000	162,000	171,000	129,000
JUNE	160,000	353,000	144,000	207,000	237,000
JULY	328,000	304,000	338,000	228,000	
AUGUST	337,000	307,000	319,000	204,000	
SEPTEMBER	256,000	312,000	137,000	163,000	
OCTOBER	50,000	108,000	87,000	113,000	
NOVEMBER	0	0	0	N/A	
DECEMBER	0	0	0	N/A	
	1,211,000	1,425,000	1,197,000		391,000

CASTLE PINES VILLAGE METRO DISTRICT
SUB-ASSOCIATIONS / COMMERCIAL
Historical Usage By Month 2023-Present

	MORNING STAR - 2 Meters					NORTHSTAR - 1 Meter					OROFINO - 4 Meters					RIDGE - 8 Meters				
	2023	2024	2025	* 2026 Budget	2026 Actual	2023	2024	2025	* 2026 Budget	2026 Actual	2023	2024	2025	* 2026 Budget	2026 Actual	2023	2024	2025	* 2026 Budget	2026 Actual
JANUARY	0	0	0	N/A	0	0	0	0	N/A	0	0	0	0	N/A	0	0	0	0	N/A	0
FEBRUARY	0	0	0	N/A	0	0	0	0	N/A	0	0	0	0	N/A	0	0	0	0	N/A	57,000
MARCH	0	0	0	N/A	0	0	0	0	N/A	0	0	0	0	N/A	0	0	0	0	N/A	14,000
APRIL	80,000	5,000	58,000	119,000	0	0	0	13,000	30,000	0	1,000	0	0	120,000	18,000	7,000	1,000	30,000	208,000	25,000
MAY	64,000	118,000	158,000	147,000	50,000	32,000	16000	62000	37,000	23,000	66,000	60,000	77,000	148,000	116,000	101,000	162,000	253,000	258,000	79,000
JUNE	259,000	306,000	307,000	178,000	202,000	56,000	27,000	64,000	44,000	39,000	66,000	153,000	133,000	179,000	193,000	194,000	384,000	409,000	311,000	321,000
JULY	385,000	441,000	341,000	196,000		34,000	31,000	64,000	49,000		107,000	166,000	153,000	197,000		399,000	475,000	447,000	342,000	
AUGUST	344,000	406,000	352,000	176,000		32,000	62,000	59,000	44,000		124,000	143,000	133,000	177,000		317,000	338,000	391,000	307,000	
SEPTEMBER	236,000	326,000	178,000	140,000		29,000	60,000	55,000	35,000		102,000	131,000	117,000	141,000		303,000	336,000	163,000	245,000	
OCTOBER	254,000	203,000	9,000	97,000		26,000	440,000	48,000	24,000		59,000	74,000	78,000	98,000		260,000	291,000	47,000	169,000	
NOVEMBER	0	0	0	N/A		0	0	0	N/A		0	0	0	N/A		0	0	0	N/A	
DECEMBER	0	0	0	N/A		0	0	0	N/A		0	0	0	N/A		0	0	0	N/A	
	1,622,000	1,805,000	1,403,000		252,000	209,000	636,000	365,000		62,000	525,000	727,000	691,000		327,000	1,581,000	1,987,000	1,740,000		496,000

	STARBUCK - 3 Meters					TOURNAMENT - 2 Meters					THE SUMMIT - FILING 41 - 1 Meter					VILLAGE LAKE PUMPHOUSE - 1 Master Meter					
	2023	2024	2025	* 2026 Budget	2026 Actual	2023	2024	2025	* 2026 Budget	2026 Actual	2023	2024	2025	* 2026 Budget	2026 Actual	2023	2024	2025	2026 Actual Pumphouse	* 2026 Budget	VLHA Billed Usage
JANUARY	0	0	0	N/A	0	0	0	0	N/A	0	0	0	0	N/A	0	0	0	0	0	N/A	0
FEBRUARY	0	0	0	N/A	0	0	0	0	N/A	0	0	0	0	N/A	0	0	0	0	0	N/A	0
MARCH	0	0	0	N/A	0	0	0	0	N/A	0	0	0	0	N/A	0	0	0	0	0	N/A	0
APRIL	17,000	0	0	567,000	0	5,000	0	3,000	34,000	5,000	117,000	0	0	8,000	4,000	0	0	0	136,073	1,954,000	129,269
MAY	203,000	456,000	518,000	709,000	216,000	35,000	66,000	24,000	42,000	26,000	175,000	0	48,000	10,000	0	757,000	1,903,000	1,874,522	2,350,549	2,421,000	2,233,022
JUNE	306,000	885,000	1,050,000	848,000	1,250,000	25,000	94,000	75,000	50,000	55,000	12,000	90,000	164,000	12,000	39,000	1,865,000	5,174,000	2,938,010	5,970,840	2,922,000	5,732,006
JULY	912,000	1,211,000	1,108,000	933,000		32,000	44,000	98,000	55,000		101,000	226,000	153,000	13,000		4,677,000	5,571,000	4,023,976		3,216,000	
AUGUST	631,000	912,000	828,000	838,000		45,000	37,000	119,000	50,000		24,000	133,000	101,000	12,000		2,092,000	3,269,000	2,988,483		2,888,000	
SEPTEMBER	493,000	920,000	552,000	668,000		45,000	42,000	34,000	40,000		30,000	41,000	22,000	10,000		1,707,000	3,665,000	1,969,902		2,300,000	
OCTOBER	404,000	465,000	236,000	462,000		12,000	8,000	33,000	28,000		34,000	9,000	13,000	7,000		1,603,000	1,784,000	1,905,166		1,591,000	
NOVEMBER	0	0	0	N/A		0	0	0	N/A		14,000	0	0	N/A		0	0	0		N/A	
DECEMBER	0	0	0	N/A		0	0	0	N/A		0	0	0	N/A		0	0	0		N/A	
	2,966,000	4,849,000	4,292,000		1,466,000	199,000	291,000	386,000		86,000	507,000	499,000	501,000		43,000	12,701,000	21,366,000	15,700,059	8,457,462		8,094,297

CASTLE PINES VILLAGE METRO DISTRICT
SUB-ASSOCIATIONS / COMMERCIAL
Historical Usage By Month 2023-Present

	CP HOMES ASSOCIATION - 15 Irrig Meters					CP METRO DISTRICT - 45 Irrig Meters					SOUTH METRO FIRE - 1 Meter					PCWRA - 7 Meters				
	2023	2024	2025	* 2026 Budget	2026 Actual	2023	2024	2025	* 2026 Budget	2026 Actual	2023	2024	2025	* 2026 Budget	2026 Actual	2023	2024	2025	* 2026 Budget	2026 Actual
JANUARY	10,000	0	0	N/A	0	4,000	0	0	N/A	0	11,000	14,000	9,000	N/A	11,000	12,000	11,000	10,000	N/A	12,000
FEBRUARY	7,000	0	0	N/A	0	7,000	0	0	N/A	0	13,000	10,000	10,000	N/A	6,000	4,000	9,000	5,000	N/A	9,000
MARCH	14,000	0	0	N/A	1,000	8,000	0	0	N/A	0	10,000	11,000	8,000	N/A	10,000	6,000	10,000	7,000	N/A	9,000
APRIL	15,000	20,000	80,000	672,000	18,000	24,000	11,000	5,000	391,000	3,000	13,000	10,000	10,000	32,000	8,000	7,000	11,000	12,000	400,000	9,000
MAY	95,000	562,000	695,000	833,000	247,000	123,000	167,000	189,000	484,000	136,000	25,000	13,000	30,000	32,000	17,000	5,000	11,000	9,000	400,000	7,000
JUNE	379,000	1,123,000	1,034,000	1,006,000	1,075,000	240,000	426,000	519,000	585,000	611,000	32,000	40,000	40,000	32,000	30,000	6,000	12,000	6,000	400,000	21,000
JULY	719,000	1,557,000	1,282,000	1,107,000		434,000	497,000	732,000	643,000		38,000	40,000	31,000	32,000		6,000	13,000	6,000	400,000	
AUGUST	501,000	685,000	911,000	994,000		286,000	295,000	637,000	578,000		36,000	35,000	31,000	32,000		5,000	29,000	16,000	400,000	
SEPTEMBER	894,000	757,000	603,000	791,000		242,000	279,000	312,000	460,000		43,000	39,000	36,000	32,000		5,000	12,000	8,000	400,000	
OCTOBER	286,000	432,000	221,000	548,000		67,000	120,000	165,000	319,000		24,000	30,000	27,000	32,000		7,000	8,000	10,000	400,000	
NOVEMBER	78,000	10,000	0	N/A		7,000	0	0	N/A		11,000	9,000	9,000	N/A		14,000	12,000	8,000	N/A	
DECEMBER	22,000	0	0	N/A		6,000	0	0	N/A		13,000	8,000	10,000	N/A		8,000	8,000	9,000	N/A	
	3,020,000	5,146,000	4,826,000		1,341,000	1,448,000	1,795,000	2,559,000		750,000	269,000	259,000	251,000		82,000	85,000	146,000	106,000		67,000

	CP GOLF CLUB - 17 Meters					COUNTRY CLUB @ CP - 7 Meters					URBAN VILLAGE COMMERCIAL - 8 Meters				
	2023	2024	2025	* 2026 Budget	2026 Actual	2023	2024	2025	* 2026 Budget	2026 Actual	2023	2024	2025	* 2026 Budget	2026 Actual
JANUARY	27,000	28,000	23,000	N/A	29,000	92,000	130,000	136,000	N/A	176,000	292,000	261,000	290,000	N/A	307,000
FEBRUARY	36,000	25,000	22,000	N/A	24,000	221,000	139,000	193,000	N/A	132,000	291,000	250,000	273,000	N/A	238,000
MARCH	68,000	30,000	34,000	N/A	52,000	196,000	121,000	245,000	N/A	223,000	324,000	283,000	306,000	N/A	276,000
APRIL	142,000	82,000	116,000	880,000	154,000	262,000	140,000	272,000	360,000	187,000	340,000	307,000	372,000	376,000	290,000
MAY	336,000	409,000	407,000	880,000	359,000	440,000	301,000	330,000	360,000	217,000	469,000	494,000	624,000	376,000	314,000
JUNE	421,000	537,000	588,000	880,000	567,000	656,000	311,000	360,000	360,000	246,000	444,000	730,000	602,000	376,000	703,000
JULY	721,000	546,000	651,000	880,000		670,000	335,000	404,000	360,000		499,000	766,000	689,000	376,000	
AUGUST	486,000	541,000	611,000	880,000		574,000	321,000	371,000	360,000		579,000	667,000	919,000	376,000	
SEPTEMBER	402,000	474,000	529,000	880,000		394,000	288,000	322,000	360,000		666,000	470,000	815,000	376,000	
OCTOBER	278,000	425,000	398,000	880,000		496,000	225,000	368,000	360,000		455,000	357,000	344,000	376,000	
NOVEMBER	51,000	39,000	61,000	N/A		304,000	197,000	325,000	N/A		297,000	306,000	316,000	N/A	
DECEMBER	47,000	49,000	58,000	N/A		161,000	179,000	311,000	N/A		316,000	316,000	385,000	N/A	
	3,015,000	3,185,000	3,498,000		1,185,000	4,466,000	2,687,000	3,637,000		1,181,000	4,972,000	5,207,000	5,935,000		2,128,000

June 2023 2 meters added

CASTLE PINES VILLAGE METRO DISTRICT
SUB-ASSOCIATIONS / COMMERCIAL
Historical Usage By Month 2023-Present

	CIELO - 1 Meter					CASTLE HAWK/THE POINTE - 3 Meters				
	2023	2024	2025	* 2026 Budget	2026 Actual	2023	2024	2025	* 2026 Budget	2026 Actual
JANUARY	76,000	7,000	6,000	N/A	8,000	0	0	0	N/A	0
FEBRUARY	65,000	8,000	7,000	N/A	18,000	0	0	0	N/A	0
MARCH	25,000	6,000	9,000	N/A	32,000	0	0	18,000	N/A	54,000
APRIL	15,000	16,000	15,000	72,000	24,000	70,000	129,000	60,000	136,000	32,000
MAY	82,000	41,000	69,000	72,000	39,000	94,000	203,000	102,000	168,000	53,000
JUNE	72,000	61,000	87,000	72,000	93,000	112,000	302,000	149,000	203,000	242,000
JULY	64,000	65,000	98,000	72,000		202,000	418,000	269,000	225,000	
AUGUST	66,000	80,000	109,000	72,000		245,000	310,000	195,000	200,000	
SEPTEMBER	49,000	80,000	103,000	72,000		225,000	210,000	137,000	160,000	
OCTOBER	42,000	54,000	79,000	72,000		116,000	55,000	55,000	110,000	
NOVEMBER	11,000	11,000	13,000	N/A		0	0	0	N/A	
DECEMBER	12,000	8,000	8,000	N/A		0	0	0	N/A	
	579,000	437,000	603,000		214,000	1,064,000	1,627,000	985,000		381,000

	CHEROKEE RANCH-EXTRATERRITORIAL-1 Mtr					480 HC RD-EXTRATERRITORIAL - 2 Mtrs				
	2023	2024	2025	* 2026 Budget	2026 Actual	2023	2024	2025	* 2026 Budget	2026 Actual
JANUARY	34,000	61,000	0	N/A	0	3,000	8,000	5,000	N/A	6,000
FEBRUARY	32,000	51,000	80,000	N/A	0	6,000	3,000	8,000	N/A	13,000
MARCH	36,000	45,000	39,000	N/A	0	3,000	3,000	24,000	N/A	41,000
APRIL	43,000	50,000	0	N/A	17,000	44,000	49,000	70,000	N/A	37,000
MAY	38,000	43,000	0	N/A	50,000	35,000	66,000	89,000	N/A	64,000
JUNE	36,000	26,000	0	N/A	114,000	41,000	150,000	99,000	N/A	113,000
JULY	43,000	20,000	0	N/A		93,000	126,000	138,000	N/A	
AUGUST	59,000	16,000	0	N/A		100,000	110,000	111,000	N/A	
SEPTEMBER	46,000	0	0	N/A		58,000	86,000	68,000	N/A	
OCTOBER	40,000	0	0	N/A		65,000	46,000	61,000	N/A	
NOVEMBER	52,000	0	0	N/A		4,000	1,000	12,000	N/A	
DECEMBER	56,000	0	0	N/A		10,000	3,000	6,000	N/A	
	515,000	312,000	119,000		181,000	462,000	651,000	691,000		274,000

	THE CLIFFS - 2 Meters					PRATO - 2 Meters					THE SETTLEMENT - 1 Meter				
	2023	2024	2025	* 2026 Budget	2026 Actual	2023	2024	2025	* 2026 Budget	2026 Actual	2023	2024	2025	* 2026 Budget	2026 Actual
JANUARY	0	0	0	N/A	0	0	0	0	N/A	0	0	0	0	N/A	0
FEBRUARY	0	0	0	N/A	6,000	0	0	0	N/A	0	0	0	0	N/A	0
MARCH	0	0	0	N/A	1,000	0	0	0	N/A	0	0	0	0	N/A	0
APRIL	0	0	0	17,000	0	0	0	1,000	58,000	0	0	0	0	28,000	0
MAY	13,000	2,000	79,000	21,000	118,000	28,000	71,000	126,000	72,000	97,000	23,000	34,000	28,000	35,000	0
JUNE	11,000	47,000	198,000	26,000	159,000	61,000	175,000	156,000	87,000	113,000	20,000	52,000	62,000	42,000	48,000
JULY	45,000	52,000	171,000	28,000		173,000	160,000	210,000	96,000		57,000	89,000	72,000	46,000	
AUGUST	67,000	56,000	132,000	25,000		194,000	156,000	203,000	86,000		52,000	83,000	63,000	42,000	
SEPTEMBER	65,000	71,000	59,000	20,000		82,000	114,000	73,000	69,000		55,000	31,000	62,000	33,000	
OCTOBER	35,000	47,000	51,000	14,000		44,000	59,000	36,000	48,000		12,000	19,000	19,000	23,000	
NOVEMBER	0	0	0	N/A		0	0	0	N/A		0	0	0	N/A	
DECEMBER	0	0	4,000	N/A		0	0	0	N/A		0	0	0	N/A	
	236,000	275,000	694,000		284,000	582,000	735,000	805,000		210,000	219,000	308,000	306,000		48,000

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE CASTLE PINES VILLAGE METROPOLITAN DISTRICT

Held: Thursday, June 18, 2026, 9:00 a.m., at 5880 Country Club Dr., Castle Rock, Colorado

A regular meeting of the Board of Directors of the Castle Pines Village Metropolitan District, Douglas County, Colorado, was called and held as shown above and in accordance with the applicable statutes of the state of Colorado, with the following Directors, constituting a quorum, present, and acting:

Rick Huser
David King
Mike Lanam
Cassie Vetter
Tad Walden

Also present were Josh Shackelford, Sue Mantz, Jason LeTellier, Amber Lindberg, LeAnna Gonzales, District Staff; Tom George, Spencer Fane; Mark Larson, General Manager, Castle Pines Village Homes Association, via Zoom; and Cici Holbrook, members of the public, via Zoom.

Potential Conflict of Interest Disclosures

It was noted that disclosure statements have been filed with the Office of the Colorado Secretary of State on behalf of the members of the Board. District Counsel Mr. George stated that no additional potential conflicts of interest were identified specific to today's agenda.

Approval of the Agenda

Director Huser made a motion to approve the Agenda, seconded by Director King.

The Board unanimously approved the Agenda.

Guest Introductions / Comments from the Community – there were none.

District Reports

Castle Pines Homes Association Update – Mr. Larson said the CPHA Board meeting is next Thursday, June 25th, at 8:00 a.m. They have completed distributing and placing the pheromone packets in their open spaces, using about 8,000 packets. There was a filter failure at the Fitness Center pool. It was closed for 5 days while repairs were made, and it is now back up and running. They have a celebration planned for the 4th of July, including the 45th anniversary of the Castle Pines Homes Association.

District Manager Report –

PCWRA Updates – The Water Quality Control Division announced several major changes to permitting approaches. These changes are expected to result in more reasonable permit limits. The reuse reservoir rehabilitation project has been proceeding per schedule. They are currently working on the new pump station for the reuse pond. That project will be completed in November/December this year. There has been no update on the US 85 expansion since the last meeting. Construction is anticipated to start no earlier than 2031.

CPVMD Water Usage Reports – Water usage has begun to tick upward for the summer season. Produced water was 32.8 MG, and billed water was 30.5 MG. We attribute the unaccountable water for May to an issue with a check valve at the reclaim basin that has now been fixed.

Capital Projects Update

WTP2 Consolidation – A temporary wall has been constructed between the old and new buildings. The demolition of the process wall and roof has begun to connect the old and new buildings. The process piping installation is continuing; the office bathrooms are complete; and upcoming work includes process piping and equipment installation, as well as demolition of the process wall and roof.

New Water Tank – Six wall pours have been completed (eight total pours are required). The upcoming work includes completing the final two wall pours and beginning the roof formwork. The next milestones are completing the wall pours and the roof pour.

2026 Roadway Project - The roadway construction project will begin the week of July 6th. Director Huser asked about the new line painting on the streets. Mr. Shackelford said street striping is planned two times a year, once in the spring and once in the fall.

Discussion & Action Items

Consent Agenda

Director Huser made a motion to approve the Consent Agenda, seconded by Director King.

Approve the Minutes of May 27, 2026, Regular Board Meeting.

Ratify the Approval of May 2026 payments of $1,717,832.96.

A vote was called, and the motion passed unanimously.

Review of May 2026 Financials – Director Lanam and Director King met with the Finance team prior to the meeting. Director Walden requested that additional information be included in the financial reports to represent the budget amendment.

Consider Approval of Cooperative Agreement for Water Infrastructure - Director Huser made a motion to approve the Cooperative Agreement for Water Infrastructure and to authorize the District Manager to execute the agreement between Castle Pines Village Metropolitan District, Castle Pines North Metropolitan District, and the Country Club at Castle Pines, seconded by Director Lanam. Mr. Shackelford said this agreement with CPNMD and The Country Club clarifies ownership and financial responsibility for the irrigation reuse lines between PCWRA and the irrigation reuse line between Pond 6A and Chase Lane Pond. Due to regulatory requirements, CPVMD owns the lines, and we are responsible for their maintenance. CPNMD and the Country Club would split the cost of that maintenance because they receive the financial benefit out of those lines.

A vote was called, and the motion passed unanimously.

Consider Approval of Request for Final Acceptance and Release of Surety, Clearwater Capital Holdings, CPV Filing 37, Amendments 1 & 2 – Director Huser made a motion to approve the Request for Final Acceptance and Release of Surety, Clearwater Capital Holdings, CPV Filing 37, Amendments 1 &2, and authorize the District Manager to release final surety once all paperwork has been completed appropriately, seconded by Director King. Mr. Shackelford said District staff have inspected Filing 37, and the developer has met all requirements and completed all punch list items. Staff recommends approving final acceptance for Filing 37.

A vote was called, and the motion passed unanimously.

Confirm Tuesday, July 28, 2026, Regular Board Meeting at 9:00 a.m. – the Board confirmed the Regular Board meeting on Tuesday, July 28, 2026, at 9:00 a.m.

<u>Executive Session</u>

At 9:45 a.m., Director Huser made a motion to enter into an executive session pursuant to C.R.S. § 24-6-402(4)(b) & (e), to confer with the District's legal counsel and receive legal advice on specific legal questions, and to discuss matters subject to negotiations, develop strategy for negotiations, and instruct negotiators regarding: (1) Castle Rock Water update, (2) JAM Ranch, (3) Hotwire Project, (4) Backflow issues, (5) Sub-Association Roadway Agreements, and (6) Long-Term Re-use.

The motion was seconded by Director Vetter.

Upon a unanimous vote, the Board entered into an executive session.

The Board left the executive session, and the regular session resumed at 12:00 p.m.

There being no further business to come before the Board, and upon motion duly made, seconded, and unanimously carried, the Board adjourned the regular meeting at 12:00 p.m.

The Board of Directors approved the foregoing minutes on the ___ of July 2026. The preceding constitutes a true and correct copy of the minutes of the above-referenced meeting.

____
Secretary

Payments for Ratification

For the period ending June 30, 2026

Payment Date	Payment Number	Vendor	Check Amount
6/2/2026	991	Standard Insurance Company *Disability Insurance*	$1,333.13
6/3/2026	992	Comcast Cable *Internet Service*	$366.33
6/8/2026	993	Comcast Cable *Internet Service*	$111.85
6/8/2026	994	Wells Fargo Bank - Mastercard *Software Licenses*	$3,599.65
6/8/2026	995	Invoice Cloud *Transaction Processing Fees*	$539.15
6/11/2026	996	Xcel Energy *Natural Gas Service*	$1,154.70
6/22/2026	986	ADP, Inc. *Payroll Processing Services*	$159.00
6/10/2026	47104	Amazon Capital Services *Office Supplies, Equipment Maintenance*	$2,818.86
6/10/2026	47105	Berkenkotter Motors Shop *Vehicle Maintenance*	$155.34
6/10/2026	47106	Bobcat of the Rockies *Vehicle Maintenance*	$193.36
6/10/2026	47107	Canterbury Construction Management Serv. Inc. *Construction Management Services*	$162,105.47
6/10/2026	47108	Castle Pines Homes Association *Village Reporter*	$1,176.49
6/10/2026	47109	CPS HR Consulting *HR Consulting Services*	$2,898.75
6/10/2026	47110	Dominion Water & Sanitation District *Water Study*	$364.61

6/10/2026	47111	EON Office *Office Supplies*	$118.67
6/10/2026	47112	ET Irrigation Management Specialist, LLC *Irrigation Management Services*	$2,476.32
6/10/2026	47113	Fusion Connect, Inc *Telephone Service*	$474.30
6/10/2026	47114	Grainger Parts *Water Treatment Plant Supplies*	$895.36
6/10/2026	47115	Haynie & Company P.C. *Audit Services*	$2,000.00
6/10/2026	47116	HBS *Trash Removal*	$115.07
6/10/2026	47117	Home Depot *Maintenance Tools*	$149.89
6/10/2026	47118	Jehn Water Consultants, Inc. *Hydrologist Services*	$2,312.50
6/10/2026	47119	Jensen Sales Co. *Landscape Supplies*	$2,769.75
6/10/2026	47120	JHL Constructors LLC *Water Treatment Plant II Construction*	$1,026,236.10
6/10/2026	47121	King Soopers Customer Charges *Meeting Supplies*	$35.13
6/10/2026	47122	KSI *Strategic Communications*	$495.00
6/10/2026	47123	Leaf Capital Funding, LLC *Copier Lease*	$298.00
6/10/2026	47124	Lingo *Telephone Service*	$189.49
6/10/2026	47125	Live Voice *Answering Service*	$130.73
6/10/2026	47126	Marker Geospatial LLC *Pavement Management Services*	$6,435.00
6/10/2026	47127	Plum Creek Water Reclamation Authority *Effluent Use, Wastewater Treatment, Reuse Reservoir Rehabilitation*	$102,548.49
6/10/2026	47128	Streamline *Website Hosting*	$588.00

6/10/2026	47129	The Elite Pipe MD *Reuse Distribution Line Repair*	$30,000.00
6/10/2026	47130	The Rock Parts Co. *Vehicle Supplies*	$100.19
6/10/2026	47131	T-MOBILE *Cellular Service*	$1,770.35
6/10/2026	47132	UCHealth Medical Group *Employee Physical*	$95.00
6/10/2026	47133	UNCC *811 Locate Fees*	$129.20
6/10/2026	47134	USA BlueBook *Water Treatment Supplies*	$135.65
6/10/2026	47135	WaterISAC *Membership Fee*	$650.00
6/10/2026	47136	Xuma Communications Inc *Branded Services*	$8,136.34
6/25/2026	47137	Absolute Pest Control *Pest Control*	$380.00
6/25/2026	47138	Amazon Capital Services *Water Distribution Supplies, Equipment Maintenance*	$481.78
6/25/2026	47139	Berkenkotter Motors Shop *Vehicle Maintenance*	$248.45
6/25/2026	47140	Big O Tires #006219 *Equipment Maintenance*	$24.60
6/25/2026	47141	Castle Pines WinWater Company *Water Distribution Supplies, Water Treatment Plant Supplies*	$963.70
6/25/2026	47142	CDPHE *TENORM Fee*	$205.00
6/25/2026	47143	Cintas Corp *Janitorial Supplies*	$711.88
6/25/2026	47144	Colorado Employer Benefit Trust *Health Insurance Premiums*	$34,938.25
6/25/2026	47145	Contract Furnishings Inc *Water Treatment Plant Furniture*	$31,342.84
6/25/2026	47146	Core & Main LP *Water Distribution Supplies, Water Treatment Plant Supplies*	$3,202.20
6/25/2026	47147	CORE Electric Cooperative *Electricity*	$58,418.05

6/25/2026	47148	DSW Landscape Services *Landscape Repair*	$14,758.25
6/25/2026	47149	Employers Council Services, Inc. *Preemployment Screening*	$38.00
6/25/2026	47150	Ewing *Irrigation Maintenance*	$2,053.85
6/25/2026	47151	Fusion Connect, Inc *Telephone Service*	$474.30
6/25/2026	47152	Garney Companies Inc *New Water Tank Construction*	$349,786.77
6/25/2026	47153	General Air *Water Distribution Supplies*	$36.10
6/25/2026	47154	Grainger Parts *Water Treatment Plant Supplies*	$831.00
6/25/2026	47155	Hach Company *Water Treatment Supplies*	$1,613.10
6/25/2026	47156	HBS *Trash Removal*	$790.40
6/25/2026	47157	Highstreet Insurance Services Central Inc. *Liability Insurance*	$11,232.66
6/25/2026	47158	Home Depot *Water Treatment Plant Supplies, Sewer Maintenance*	$92.71
6/25/2026	47159	Lawson Products, Inc *Water Distribution Maintenance*	$31.71
6/25/2026	47160	Level 3 Communications, LLC *Telephone Service*	$742.10
6/25/2026	47161	Lingo *Telephone Service*	$209.71
6/25/2026	47162	Olsson *Roadway Engineering Services*	$7,516.50
6/25/2026	47163	Plum Creek Water Reclamation Authority *Effluent Use*	$2,083.33
6/25/2026	47164	Professional Compliance & Testing, LLC *Preemployment Screening*	$70.00
6/25/2026	47165	Quantum Pump & Controls *Water Distribution Maintenance, Sewer Maintenance*	$8,115.00
b6/25/2026	47166	Service Uniform *Rug Exchange*	$128.01

6/25/2026	47167	Small Engine Masters LLC	$995.97
		Equipment Maintenance	
6/25/2026	47168	Treatment Technology	$5,183.46
		Sodium Hypochlorite	
6/25/2026	47169	USA BlueBook	$1,353.77
		Water Treatment Plant Supplies	
6/25/2026	47170	VertexOne Software, LLC	$43.48
		Software Transaction Fees	
Total Payments for Ratification			**$1,905,358.15**

Financial Reports

June 30, 2026

This report includes unaudited financial reports for the Castle Pines Village Metropolitan District (District) year-to-date budget and actual activity as of June 30, 2026. The purpose of these reports is to inform the Board of Directors (Board) of the District's financial activities and show compliance with the 2026 Budget as approved by the Board. The District maintains accounting records on an accrual basis of accounting, meaning activity is recognized in the period revenue was earned, and expenses are recognized in the period goods or services were received regardless of when cash was received or paid, respectively. Reports do not include encumbrances representing procurement commitments for goods or services which have not been received.

On May 27, 2026, the Board amended the Water & Sewer Fund budget to include an additional $2 million in revenue and $2 million expenses related to rehabilitation of the Plum Creek Water Reclamation Authority (PCWRA) reuse reservoir; this activity is presented as separate revenue and expense lines on the accompanying reports. No changes were made to the original budget of the General Fund. The District's Budget Policy authorizes management to reallocate budget between line items within the appropriated budget. Line-item budget transfers were made in June related to the PCWRA reservoir rehabilitation project and are discussed in Notes 4 and 5 below.

Notes below correspond to the accompanying financial reports and are intended to support informed decision-making and highlight operational activity.

Note Ref.

<u>General Fund</u>

1 – *Other Income* includes nonoperating sources such as proceeds from disposal of assets and grants. The District anticipates $4,800 in revenue from a safety grant later this year; no assets have been disposed of as of the date of this report.

2 – *Professional Services* in the Executive and Administrative department includes legal, human resources, payroll processing, and other contracted services. Services such as payroll processing are consistent month to month; while other services, such as legal, may fluctuate dependent on project-based work. Year-to-date spending is consistent with prior year and is expected to remain within budget.

3 – In the Capital Programs department, *Operations and Maintenance* expenses are mostly unspent mid-year due to the timing of budgeted work which consists primarily of the annual roadway rehabilitation program. Roadway rehabilitation is already underway and will be billed incrementally; payments are expected to begin early in the third quarter and continue through year-end.

Water and Sewer Fund

4 – The *Reservoir Rehabilitation Revenue* line reflects $2,000,000 of additional revenue approved by the Board in the May 27, 2026 Amended Budget. In addition, $220,000 originally budgeted in the *Effluent Pumping* line was transferred to the Reservoir Rehabilitation Revenue line because it is directly related to the project; the Effluent Pumping line only depicts effluent use for the golf courses. Effluent and reservoir rehabilitation activities are billed to applicable golf courses as received and recorded as revenue on an accrual basis.

5 – The *Reservoir Rehabilitation Expense* line in the Executive and Administrative department reflects $2,000,000 of additional revenue approved by the Board in the May 27, 2026 Amended Budget. In addition, $220,000 originally budgeted in the *Operations and Maintenance* line was transferred to the Reservoir Rehabilitation Expense line because it is directly related to the project; the Operations and Maintenance line includes effluent use for the golf courses and District wastewater treatment. Activities in these lines are paid to PCWRA as invoices are received and recorded on an accrual basis.

6 – In the Capital Programs department, the *Operations and Maintenance* line includes budget for rehabilitation of existing wells. Request for proposal for this work is scheduled for early in the third quarter; contracts will be submitted to the Board for approval per District policy.

Budget and Actual Activity - General Fund
For the Period Ending June 30, 2026

	June Activity	Year to Date Activity	2026 Budget	Budget Remaining	Note Ref.
Revenue					
Property Tax	$ 1,966,750	$ 8,134,211	$ 8,552,902	$ 418,691	
Investment Income	111,190	210,005	385,000	174,995	
Specific Ownership Tax	52,564	297,557	525,000	227,443	
Charges for Services	4,060	11,920	30,000	18,080	
Penalties and Interest on Taxes	944	2,259	8,553	6,294	
Other Income	-	-	9,500	9,500	**1**
Total Revenue	2,135,508	8,655,952	9,510,955	855,003	
Expenditures					
Executive and Administrative					
Personnel	208,109	1,242,934	2,589,853	1,346,919	
Professional Services	6,719	44,545	132,610	88,065	**2**
Marketing and Communications	836	18,294	50,250	31,956	
Office Expenses	3,025	18,391	76,582	58,191	
Insurance	2,808	65,335	69,278	3,943	
Operations and Maintenance	3,927	5,877	12,000	6,123	
Training and Development	1,621	4,998	40,155	35,157	
Total	227,045	1,400,374	2,970,728	1,570,354	
Operations					
Operations and Maintenance	38,630	255,398	1,677,700	1,422,302	
Utilities	12,315	55,354	193,500	138,146	
Professional Services	6,616	44,809	113,600	68,791	
Office Expenses	3,629	56,484	86,650	30,166	
Training and Development	955	5,465	35,000	29,535	
Capital Outlay - General	-	228,519	525,000	296,481	
Total	62,145	646,029	2,631,450	1,985,421	
Finance					
County Treasurer Fees	29,515	122,001	128,294	6,293	
Office Expenses	-	21,784	27,573	5,789	
Professional Services	-	11,000	12,000	1,000	
Training and Development	123	184	1,750	1,566	
Total	29,638	154,969	169,617	14,648	
Capital Programs					
Operations and Maintenance	-	23,757	3,500,000	3,476,243	**3**
Professional Services	-	7,447	320,000	312,553	
Total	-	31,204	3,820,000	3,788,796	
Total Expenditures	318,828	2,232,576	9,591,795	7,359,219	
Transfers Out to Other Funds	-	-	(765,000)	(765,000)	
Net Change in Fund Balance	**$ 1,816,680**	**$ 6,423,376**	**(845,840)**	**$ (7,269,216)**	
Beginning Fund Balance, Estimated			18,933,340		
Operating Reserves			2,266,699		
Capital Reserves			1,000,000		
Ending Fund Balance, Estimated			**$ 14,820,801**		

Budget and Actual Activity - Water & Sewer Fund
For the Period Ending June 30, 2026

	June Activity	Year to Date Activity	2026 Budget	Budget Remaining	Note Ref.
Revenue					
Charges for Services	$ 1,024,622	$ 3,588,481	$ 6,990,000	$ 3,401,519	
Investment Income	60,124	274,805	280,000	5,195	
Effluent Pumping	-	47,934	125,499	77,565	
Other Income	5,239	30,203	34,660	4,457	
Reservoir Rehabilitation Revenue	-	613,584	2,220,000	1,606,416	**4**
(Added per Board Amendment on May 27, 2026)					
Total Revenue	**1,089,985**	**4,555,007**	**9,650,159**	**5,095,152**	
Operating Expenses					
Executive and Administrative					
Personnel	71,169	466,683	977,914	511,231	
Operations and Maintenance	39,253	192,498	508,711	316,213	
Reservoir Rehabilitation Expense	102,441	723,722	2,220,000	1,496,278	**5**
(Added per Board Amendment on May 27, 2026)					
Water Resources	3,778	91,213	250,000	158,787	
Professional Services	5,358	35,343	113,700	78,357	
Marketing and Communications	836	18,294	54,200	35,906	
Insurance	2,808	65,465	69,278	3,813	
Training and Development	2,382	9,710	34,650	24,940	
Office Expenses	865	8,997	50,750	41,753	
Total	228,890	1,611,925	4,279,203	2,667,278	
Operations					
Operations and Maintenance	84,373	467,424	2,169,600	1,702,176	
Utilities	79,641	243,885	674,500	430,615	
Professional Services	12,769	62,289	175,400	113,111	
Office Expenses	-	44,323	65,400	21,077	
Training and Development	-	4,055	21,000	16,945	
Capital Outlay - General	-	12,825	170,000	157,175	
Total	176,783	834,801	3,275,900	2,441,099	
Finance					
Depreciation	-	-	1,400,000	1,400,000	
Office Expenses	7,458	61,233	83,670	22,437	
Professional Services	-	15,668	36,500	20,832	
Training and Development	123	184	1,500	1,316	
Principal and Interest on Loans	-	127,187	254,373	127,186	
Total	7,581	204,272	1,776,043	1,571,771	

Budget and Actual Activity - Water & Sewer Fund
For the Period Ending June 30, 2026

	June Activity	Year to Date Activity	2026 Budget	Budget Remaining	Note Ref.
Capital Programs					
Professional Services	-	73,413	290,000	216,587	
Operations and Maintenance	-	-	690,000	690,000	**6**
Capital Outlay - General	-	1,460	8,925,000	8,923,540	
Total	-	74,873	9,905,000	9,830,127	
Total Operating Expenses	413,254	2,725,871	19,236,146	16,510,275	
Transfers In from Other Funds	-	-	765,000	765,000	
Change in Fund Balance	**$ 676,731**	**$ 1,829,136**	**(8,820,987)**	**$ (10,650,123)**	
Beginning Unrestricted Fund Balance, Estimated			16,982,179		
Operating Reserves			2,035,287		
Capital Reserves			1,000,000		
Ending Unrestricted Fund Balance, Estimated			**$ 5,125,905**		
Nonoperating Activity					
Investment Income on Bond	$ 13,181	$ 173,638	$ 250,000	$ 76,362	
Capital Outlay - Bond	(653,518)	(7,906,030)	(10,800,000)	(2,893,970)	
Interest on Bond	-	(535,475)	(1,071,350)	(535,875)	
Principal on Bond	-	-	(270,000)	(270,000)	
Total Nonoperating Activity	$ (640,337)	$ (8,267,867)	$ (11,891,350)	$ (3,623,483)	